

**JOHN CRYER MP**

Leyton and Wanstead



HOUSE OF COMMONS

LONDON SW1A 0AA

**Tax Havens, transparency and the top 1%**

That this House notes the OECD and G20's identification of the role of tax havens by wealthy corporations in fuelling the global economic crisis from 2009 onwards; is alarmed by reports that US former Massachusetts Governor Mitt Romney is also using the Cayman Islands, a British territory, to avoid paying the same tax rate as other US citizens; is concerned about the continued use of tax havens by the top 1% in the US and UK to avoid paying the correct tax in their own country, particularly at a time when living standards are being squeezed and services lost for ordinary working people in many Western economies; and calls on the UK Government to introduce urgent legislation to help close tax havens and increase transparency so that the very richest pay their fair share of tax in their respective countries and enable governments worldwide to invest more in jobs and growth.

*MPs to be added to the motion*

**John Cryer**

A large, stylized handwritten signature in black ink, appearing to read 'John Cryer'.

**Teresa Pearce, Kelvin Hopkins, Katy Clarke, Austin Mitchell, Jeremy Corbyn, Grahame Morris,**